

Registered number: 05520915

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

(A company limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

**Fletcher & Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2LZ**

## SALISBURY RUGBY FOOTBALL CLUB LIMITED

### COMPANY INFORMATION

<b>DIRECTORS</b>	Richard Bathurst Graham Hillier Russell Jugg David Mason Georgina Mawbey Chris Metson Michael Rigby Stephen Ward Jeffrey Watt Jason Yarwood	(Resigned 21 February 2024) (appointed 6 August 2023)  (appointed 6 August 2023) (resigned 6 August 2023) (resigned 6 August 2023) (appointed 11 March 2024) (appointed 6 August 2023)
<b>SECRETARY</b>	Graham Hillier	(appointed 6 August 2023)
<b>COMPANY NUMBER</b>	05520915	
<b>REGISTERED OFFICE</b>	The Clubhouse Castle Road Salisbury Wiltshire SP1 3SA	
<b>ACCOUNTANTS</b>	Fletcher & Partners Chartered Accountants Crown Chambers Bridge Street Salisbury SP1 2LZ	

# **SALISBURY RUGBY FOOTBALL CLUB LIMITED**

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## **SALISBURY RUGBY FOOTBALL CLUB LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2024**

The directors present their report and the financial statements for the year ended 30 April 2024.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company, which is registered as a Community Amateur Sports Club, is the provision of amateur rugby union playing and recreational facilities for all age groups from the local community without exception of race, religion, gender or ability. The company provides an environment in which the aspirations of its members can be achieved and satisfied by reaching their personal best.

#### **DIRECTORS**

The directors who served during the year were:

Richard Bathurst	(Resigned 21 February 2024)
Graham Hillier	(appointed 6 August 2023)
Russell Jugg	
David Mason	
Georgina Mawbey	(appointed 6 August 2023)
Chris Metson	(resigned 6 August 2023)
Michael Rigby	(resigned 6 August 2023)
Stephen Ward	(appointed 11 March 2024)
Jeffrey Watt	(appointed 6 August 2023)
Jason Yarwood	

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

select suitable accounting policies for the Company's financial statements and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2024**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on \_\_\_\_\_ and signed on its behalf.

Russell Jugg  
Director

## **SALISBURY RUGBY FOOTBALL CLUB LIMITED**

### **INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF**

## **SALISBURY RUGBY FOOTBALL CLUB LIMITED**

We have reviewed the financial statements of Salisbury Rugby Football Club Limited for the year ended 30 April 2024, which comprise the Income statement, the Statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

#### **Directors' Responsibility for the Financial Statements**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

#### **Accountants' Responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

#### **Scope of the Assurance Review**

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- (i) so as to give a true and fair view of the state of the Company's affairs as at 30 April 2024, and of its loss for the year then ended;
- (ii) in accordance with United Kingdom Generally Accepted Accounting Practice; and
- (iii) in accordance with the requirements of the Companies Act 2006

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we might state to the Company's directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work, for this report or the conclusions we have formed.

**Fletcher & Partners**  
Chartered Accountants  
Salisbury

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 30 APRIL 2024**

	Note	2024 £	2023 £
Turnover	1	148,499	126,086
<b>GROSS PROFIT</b>		148,499	126,086
Playing costs		(80,027)	(74,864)
Clubhouse and administration expenses		(134,545)	(125,285)
		<hr/>	<hr/>
<b>OPERATING (LOSS) / PROFIT</b>		(66,073)	(74,063)
Income from shares in group undertakings	5	44,962	36,875
Interest receivable		315	213
Interest payable		(1,800)	-
		<hr/>	<hr/>
<b>(Loss) / Profit before tax</b>		(22,596)	(36,975)
Tax on (loss) / profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>(Loss) / Profit for the financial year</b>		(22,596)	(36,975)
		<hr/>	<hr/>
<b>Other comprehensive income for the year</b>		-	-
		<hr/>	<hr/>
<b>Total comprehensive income for the year</b>		(22,596)	(36,975)
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains and losses for 2024 or 2023 other than those included in the statement of comprehensive income.

The notes on pages 7 to 12 form part of these financial statements.

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 APRIL 2024**

**COMPANY NUMBER: 05520915**

	Note		2024		2023
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		656,453		686,252
Investments	7		102		102
			656,555		686,354
 <b>CURRENT ASSETS</b>					
Debtors	8	7,073		22,235	
Cash at bank		17,404		22,705	
		24,477		44,940	
 <b>CREDITORS: Amounts falling due within one year</b>	9	(57,740)		(69,645)	
<b>NET CURRENT LIABILITIES</b>			(33,263)		(24,705)
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			623,292		661,649
 <b>CREDITORS: Amounts falling due after more than one year</b>	10		(270,537)		(286,298)
<b>NET ASSETS</b>			352,755		375,351
 <b>CAPITAL AND RESERVES</b>					
Profit and loss account			352,755		375,351
 <b>MEMBERS' FUNDS</b>			352,755		375,351

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Russell Jugg  
Director

Stephen Ward  
Director

The notes on pages 7 to 12 form part of these financial statements.



**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 30 APRIL 2024**

	Other reserves £	Profit and loss account £	Total equity £
At 1 May 2022	-	412,326	412,326
<b>Comprehensive income for the year</b>	-	(36,975)	(36,975)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(36,975)	(36,975)
At 30 April 2023	-	375,351	375,351

	Other reserves £	Profit and loss account £	Total equity £
At 1 May 2023	-	375,351	375,351
<b>Comprehensive income for the year</b>	-	(22,596)	(22,596)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(22,596)	(22,596)
At 30 April 2024	-	352,755	352,755

The notes on pages 7 to 12 form part of these financial statements.

# **SALISBURY RUGBY FOOTBALL CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

### **1. GENERAL INFORMATION**

Salisbury Rugby Football Club Limited is a private company limited by guarantee and incorporated in England. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. Its registered office is The Clubhouse, Castle Road, Salisbury, Wiltshire, SP1 3SA.

### **2. ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006

#### **2.2 GOING CONCERN**

The financial statements are prepared on a going concern basis. The directors consider that it is reasonable to prepare the financial statements on a going concern basis.

#### **2.3 TURNOVER**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue is mainly derived from bar and club shop takings, room hire, sponsorship, grants, membership fees and contributions from members, be it through donations or organisation of fundraising events.

#### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied: the amount of revenue can be measured reliably; it is probable that the Company will receive the consideration due under the contract; the stage of completion of the contract at the end of the reporting period can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

# SALISBURY RUGBY FOOTBALL CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

### 2 ACCOUNTING POLICIES (continued)

#### 2.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Assets under construction	-	0% No depreciation until complete
Long-term leasehold property	-	2% to 10% straight line
Plant and machinery	-	10% to 50% straight line
Fixtures and fittings	-	20% to 33% straight line

#### 2.5 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

The parent company and subsidiary form a small group and are therefore exempt from the requirement to produce consolidated accounts or disclose transactions between the two companies.

#### 2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

#### 2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.8 CREDITORS

Short term creditors are measured at the transactional price. Other financial liabilities, including bank loans, are initially measured at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

#### 2.9 GRANTS

Grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss account over the expected useful lives of the assets concerned. Other grants are credited to the Income and expenditure as the related expenditure is incurred.

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

**2 ACCOUNTING POLICIES (continued)**

**2.10 DEFERRED INCOME**

The company received a lease premium in 2013. The premium is being recognised as income over the 50 year period of the lease. The remaining lease premium is recorded as a liability within creditors.

**2.11 FINANCIAL INSTRUMENTS**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**2.12 MEMBERS' FUNDS**

The Profit and Loss account is the total of retained surpluses of the company. Other reserves represented funds designated for future capital projects. The company has used all of these funds in the year on the clubhouse redevelopment.

**3 INDEPENDENT ACCOUNTANTS' FEE**

	£
Independent Accountants' Fee - year ended 30 April 2024	2,100
Independent Accountants' Fee - year ended 30 April 2023	<u>2,000</u>

**4 EMPLOYEES**

The average number of employees employed in the year was nil (2023: nil)

No directors received any remuneration or benefits in either year.

**5 INCOME FROM SHARES IN GROUP UNDERTAKINGS**

	2024	2023
	£	£
Dividends receivable from subsidiary company	44,962	36,875
	<u>44,962</u>	<u>36,875</u>

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

**6 TANGIBLE FIXED ASSETS**

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>COST</b>				
At 1 May 2023	742,622	86,767	71,906	901,295
Additions	1,520	-	5,095	6,615
Disposals	-	-	-	-
At 30 April 2024	<u>744,142</u>	<u>86,767</u>	<u>77,001</u>	<u>907,910</u>
<b>DEPRECIATION</b>				
At 1 May 2023	86,860	70,983	57,200	215,043
Charge for year	26,706	6,103	3,605	36,414
Disposals	-	-	-	-
At 30 April 2024	<u>113,566</u>	<u>77,086</u>	<u>60,805</u>	<u>251,457</u>
<b>NET BOOK VALUE</b>				
At 30 April 2024	<u>630,576</u>	<u>9,681</u>	<u>16,196</u>	<u>656,453</u>
At 30 April 2023	<u>655,762</u>	<u>15,784</u>	<u>14,706</u>	<u>686,252</u>

**7 FIXED ASSETS INVESTMENTS**

**Unlisted investments**

	OTHER INVESTMENTS	SHARE IN SUBSIDIARY	TOTAL £
<b>COST</b>			
At 1 May 2023	101	1	102
Additions	-	-	-
At 30 April 2024	<u>101</u>	<u>1</u>	<u>102</u>
<b>NET BOOK VALUE</b>			
At 30 April 2024			<u>102</u>
At 1 May 2023			<u>102</u>

**8 DEBTORS**

	2024 £	2023 £
Trade debtors	-	4,850
Other debtors	1,163	730
Amounts due from subsidiary company	5,684	13,369
Prepayments and accrued income	226	3,286
	<u>7,073</u>	<u>22,235</u>

## SALISBURY RUGBY FOOTBALL CLUB LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 APRIL 2024

#### 9 CREDITORS:

Amounts falling due within one year	2024	2023
	£	£
Loans	11,908	8,922
Trade creditors	11,761	12,239
Other taxation and social security	-	3,683
Deferred grant funding	3,620	3,420
Other creditors	24,328	30,223
Accruals and deferred income	6,123	11,158
	<u>57,740</u>	<u>69,645</u>

#### 10 CREDITORS:

Amounts falling due after one year	2024	2023
	£	£
Loans	108,087	119,408
Deferred grant funding	112,400	115,520
Accruals and deferred income	50,050	51,370
	<u>270,537</u>	<u>286,298</u>

The company has three loans provided by either the Rugby Football Union or the Rugby Football Foundation. Two loans are interest free, one loan is a 2% fixed interest loan. Loans are secured by means of a fixed and floating charge on the assets of the company.

The loans are repayable over the following periods.	2024	2023
	£	£
Amounts falling due within one year	11,908	8,922
Amounts falling due between two years and five years	42,350	42,350
Amounts falling due after more than five years.	65,737	77,058
	<u>119,995</u>	<u>128,330</u>

#### 11 SUBSIDIARY COMPANY

The financial statements reflect the investment of 100% of the £1 share capital of the subsidiary company, Salisbury RFC (Trading) Ltd. The company is the trading arm of Salisbury Rugby Football Club Limited.

Profits from the trading company are distributed to the parent company in the form of a gift aid donation, which is technically a non taxable distribution by the subsidiary company. In the year ended 30 April 2024 the dividend receivable was £47,962 (2023: £36,875). The parent and subsidiary company form a small group and are not required to prepare consolidated accounts. The company is not required to disclose transactions between the parent and subsidiary company.

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

**12 LEASE COMMITMENTS**

The company is committed to payments under operating leases as follows:

	2024 £	2023 £
	Motor Vehicles	Motor Vehicles
Due to expire: - Between 1 year and 5 years	2,040	6,694
	<hr/> <hr/>	<hr/> <hr/>

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2024**

	Page	2024 £	2023 £
<b>OTHER INCOME</b>	14	148,499	126,086
<b>LESS: OVERHEADS</b>			
Playing costs	15	80,027	74,864
Clubhouse and administration expenses	16	134,545	125,285
<b>OPERATING LOSS</b>		(66,073)	(74,063)
Income from shares in group undertakings		44,962	36,875
Interest receivable	16	315	213
Interest payable	16	1,800	-
<b>(LOSS) FOR THE YEAR</b>		(22,596)	(36,975)



**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	2024	2023
	£	£
<b>OTHER INCOME</b>		
Mobile mast rental	1,320	1,320
Mini and walking festivals	5,080	3,054
Senior men and women subscriptions	10,789	7,764
Colts, junior and mini players subscriptions	48,342	37,264
Vets and walking rugby subscriptions	1,480	871
Vice Presidents subscriptions	11,148	9,158
Grant income	3,420	5,656
Christmas draw	1,663	2,345
Vice Presidents Raffles	3,535	-
200 club	501	911
Overheads recharged to subsidiary company	47,250	44,000
Bungalow rental income	6,000	5,400
Legacies and other donations	7,971	8,343
	<u>148,499</u>	<u>126,086</u>

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	2024	2023
	£	£
<b>PLAYING COSTS</b>		
Pitch preparation	9,225	13,925
Travel & accommodation	9,103	7,381
Laundry	4,851	2,405
Catering	19,105	15,115
Playing & kit costs	13,002	17,933
Physio expenses	11,272	5,123
Coaching expenses	150	390
Referees expenses	1,329	1,056
Entry fees	4,127	1,455
Trophies & medals	1,657	525
Depreciation of playing equipment	6,206	9,556
	<u>80,027</u>	<u>74,864</u>

**SALISBURY RUGBY FOOTBALL CLUB LIMITED**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	2024	2023
	£	£
<b>CLUBHOUSE AND ADMINISTRATIVE EXPENSES</b>		
Printing and stationery	4,740	3,860
Computer costs	12,748	13,501
General office expenses	1,087	2,004
Advertising and promotion	127	2,794
Legal and professional	1,200	1,200
Audit and accountancy costs	2,100	2,000
Equipment hire	3,297	1,420
Bank charges and interest	549	617
Credit card charges	829	773
Rates	309	743
Light, heat and water	23,635	22,710
Insurance	4,133	3,417
Repairs and maintenance	27,385	28,035
Depreciation - leasehold property and fixtures	30,208	24,156
Sky, BT & TV licence	7,142	6,149
Bookkeeping	16,181	11,906
Irrecoverable VAT	(1,125)	-
	<u>134,545</u>	<u>125,285</u>
	2024	2023
	£	£
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	<u>315</u>	<u>213</u>
	2024	2023
	£	£
<b>INTEREST PAYABLE</b>		
Loan interest payable	<u>1,800</u>	<u>-</u>