



SALISBURY RUGBY FOOTBALL CLUB

Castle Road, Salisbury, SP1 3SA

01722 325317

info@salisburyrfc.org

www.salisburyrfc.org



Salisbury RFC AGM 2021

Item 9.

The direction of travel for the completion of audits is an ever-increasing amount of onerous compliance with Auditing Standards and we would expect this to result in higher costs and longer time to complete the work.

The current 3-year cycle of audits means that if we didn't audit the accounts in the previous year there is a need to do even more work to audit the opening balances. So even though we have completed an Independent Assurance Report the year before there is an additional layer of work to keep the regulators happy.

The board recommends that, in the light of ever-increasing audit regulations, we drop the voluntary Audits going forward and just have an Independent Chartered Accountants Assurance Review each year.

This would be significantly cheaper than an audit which has become overregulated. Our Accountants', who recommend this course of action, would still be applying their own professional standards but would not be subject to the onerous audit compliance requirements.

Our Articles of Association do not specify an audit or any form of professional review

TEAMWORK

RESPECT

ENJOYMENT

DISCIPLINE

SPORTSMANSHIP

Company No: 5520915

Registered office: Salisbury Rugby Football Club Limited
The Club House, Castle Road, Salisbury, Wiltshire, SP1 3SA
Registered in England and Wales

VAT: 293 6810 32